

Purpose-led Business. Driven by Performance.

Grasim Industries Limited Integrated Annual Report 2022-23



“**Enrich lives by building dynamic and responsible businesses and institutions that inspire trust**” is at the heart of everything we do, shaping our strategies and driving our decisions.

This philosophy guides our efforts to contribute positively to the communities in which we operate. Our innovative initiatives and responsible practices address societal challenges, promote inclusive growth, and foster environmental stewardship across every aspect of our business—from chemicals, viscose, textiles, and paints to cement and building materials.

Our endeavours to improve lives are motivated by our conviction in the inherent potential of our people. We are committed to helping organisations grow and change via creative thoughts, deeds, attitudes, and behaviours.

The core purpose of our Group is translated into actionable expressions and guiding principles, seamlessly integrated into our everyday lives.





Value Maximisation

In our 75 years of history, growing in sync with a post-Independence 'Atmanirbhar Bharat' (self-reliant India), we have successfully established large-scale businesses on a global level through constant innovation, capacity expansion investments and seizing new high-growth opportunities. Our track record showcase a commendable compound annual growth rate (CAGR) of 15% in both revenue and profit after tax (PAT) on a consolidated basis since FY20. With a strong commitment to creating sustainable value, we go beyond profit-making and embrace a broader purpose that encompasses social and environmental considerations.


Our value maximisation approach sets the foundation for sustainable growth and enhances our reputation as responsible corporate citizen. We prioritise social and environmental impact alongside financial success, demonstrating our commitment to a holistic approach that benefits all stakeholders and contributes to a more sustainable and equitable future.



Multiple Forms

At Grasim, we recognise the importance of diversity and multiplicity in a constantly evolving business landscape. We challenge the notion of a one-size-fits-all approach by focusing on providing dynamic and tailored products and solutions to disrupt traditional industries and support emerging ones.

We are committed to collaborating with partners through different operational models to achieve our goals and create sustainable growth. Engaging with stakeholders in various ways to touch as many lives as possible, our dedication to multiplicity extends beyond our partnerships, as we encourage all forms of enterprise and value diversity in all aspects of our business. It is this commitment to multiplicity that drives our success and enables us to create a positive impact on the world.



Our philosophy of entrepreneurship drives all our ventures. This includes taking calculated risks, being bold and pushing boundaries while seeking solutions through innovation and embracing new ideas, processes, and technologies. We are dedicated to nurturing this spirit of entrepreneurship, encouraging our employees to embrace it in all their endeavours.

As part of ABG, we love the process of growth through creation. Building new things—businesses, solutions, brands, partnerships—comes naturally to us. Fostering growth through the adoption of new ideas, processes and technologies is our passion. We have been able to achieve significant milestones and remain a leader in our industries. We believe that by fostering a culture of innovation, we can continue to create value for our stakeholders and achieve success in the years ahead.

Ground-Up Entrepreneurship



Force for Good

Our commitment to sustainable and ethical progress extends beyond our business boundaries, aiming to create a positive impact for a better future. With a vision focused on renewal and regeneration, we are dedicated to greening the environment, renewing resources, rejuvenating ecosystems, and restoring our planet's former glory. As part of this vision, we are working towards an ambitious goal of achieving Net Zero carbon emissions aligned with the Group's target. We are implementing various measures to reduce our carbon footprint and enhance our environmental sustainability.

Water conservation is a key priority for us, and we have implemented initiatives to recycle and reuse water, minimise waste, and repurpose materials. Our goal is to achieve water-positive status by replenishing more water than we consume.

At Grasim, we understand our responsibility towards the planet and the communities we operate in. Our commitment revolves around achieving no net loss of biodiversity and zero waste to landfill.

We prioritise sustainability in our manufacturing processes and continuously explore opportunities to develop biodegradable and eco-friendly products. Furthermore, we offer sustainable industry solutions that empower our customers to minimise their environmental footprint. As a force for good, we take pride in our dedication to a brighter future and strive to make a positive impact in building a more sustainable world.

Enduring Bonds

We strongly uphold the belief that our success extends beyond the production of goods and services. Our primary focus lies in cultivating enduring bonds with our stakeholders.

We understand that fostering enduring bonds requires mutual trust, respect, and a shared commitment to growth. Our relationships with stakeholders, including employees, customers, suppliers, investors, and communities, are built on trust and shared values. By prioritising these relationships, we aim to create a culture of collaboration and mutual success. As we look towards the future, we remain steadfast in our commitment to building long-lasting relationships with our stakeholders.

Our aim is to forge relationships that withstand the trials of time, remaining steadfast yesterday, today and tomorrow.